

MITSUBISHI HEAVY INDUSTRIES AMERICA, INC.
AIRCRAFT PRODUCT SUPPORT DIVISION

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CNBC MU-2 Report Could Lead to Safer Aviation Practices

*Mitsubishi Heavy Industries America, Inc. Responds to CNBC's January 24, 2007
"Business Nation" Segment on the MU-2 Aircraft*

Mitsubishi Heavy Industries America, Inc. (MHIA) responded today to the CNBC story regarding the MU-2 aircraft, seen on the program "Business Nation". MHIA Aircraft Support Division General Manager Noel Takayama stated, "We are pleased with the CNBC team's participation aboard the MU-2 aircraft during flight performance demonstrations."

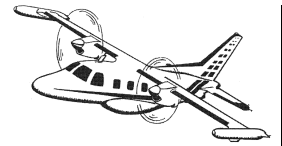
Mr. Takayama went on to say, "Safety continues to be Mitsubishi's top priority. Mitsubishi has been petitioning the FAA for a mandatory, standardized training program for MU-2 operators for over 15 years. The CNBC segment, however, did not reveal the true depth of our work on this program in cooperation with the FAA. This new training program will set a new standard for corporate responsibility within the aviation community and will provide a framework for future safety and training programs."

"We appreciated CNBC's willingness to consider factual information, which has not always been the case in other recent media coverage of the MU-2, but CNBC did not acknowledge that the MU-2's safety rate is comparable to other aircraft in its class.

MHIA will continue to work with the FAA, Congress and the media in order to educate the aviation community and the general population about this popular turbine aircraft."

MHIA is still evaluating the entire content of the report, especially the stated statistics, and will comment further in days to come.

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MHIA's Aircraft Product Support Division provides ongoing support including parts, publications, service engineering, etc. for approximately 324 MU-2 aircraft operating in North America. Other information about the MU-2 is available on the Internet at www.MU-2Aircraft.com